

Wonderland Avenue Elementary & Gifted Magnet Center
Friends of Wonderland Budget Committee Minutes

Meeting Minutes of: 3/28/07 Start Time: 3:45 Location: Conf. Rm.
Meeting Chairperson: Katie Cowen Meeting Secretary: Valerie Flugge

Attendance: Karis Jagger, Zach Earl, Aileen Moreno, Carol Greene, David Balk, Shira Epstein, Michael Rosner, Susan Koenig, Katie Cowen, Valerie Flugge

Call to order.

Budget Committee. The budget committee was established, consisting of Katie Cowen, David Balk, Susan Koenig, Dr. Greene, Shira Epstein, Aileen Moreno (magnet school), Valerie Flugge (home school), Mindy Danna (PTA) Zach Earl, Michael Rosner.

Review of Budget Process. The date to submit budget proposals was extended until the end of the week of April 20th.

Treasurer's Report. Mr. Balk reported that the pledge drive was a huge success. The magazine sale was not quite as successful. FOW is approximately \$8,000 over its fundraising goal. Also, there are monies in the budget that have not been spent. Mr. Balk reported that there was a copier in the budget for this year that was not purchased. If the Silent Auction generates more than \$55,000, there will also be a surplus. We have about \$180,000 in fundraising revenue.

We want to make proposals for approximately \$120,000.

Dr. Greene asked what the procedure would be for an emergency expenditure. Mr. Balk stated that there was an emergency fund. Dr. Greene stated that we might be able to move the ramp back near the kindergarten room, but we would have to pay for it.

There was a discussion about how to oversee the budget throughout the year. Mr. Balk felt that if an hour a month was spent on this, we could keep more control over the budgeting process.

Calendar of Meetings. The next meeting will be Wednesday, April 25th from 3:00-4:00.

Closing Time: 4:20

Respectfully submitted by Valerie Flugge